# **Aspiriant Risk-Managed Taxable Bond Fund**

**RMTBX** 



#### SEMI-ANNUAL SHAREHOLDER REPORT | SEPTEMBER 30, 2024

This semi-annual shareholder report contains important information about the Aspiriant Risk-Managed Taxable Bond Fund ("Fund") for the period of April 1, 2024 to September 30, 2024. You can find additional information about the Fund at https://aspiriantfunds.com/aspiriant-risk-managed-taxable-bond-fund-2/. You can also request this information by contacting us at 1-877-997-9971.

#### **Fund Expenses**

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment	
Aspiriant Risk-Managed Taxable Bond Fund (RMTBX)	\$13	0.26% <sup>1</sup>	

<sup>&</sup>lt;sup>1</sup> Annualized.

## **Key Fund Statistics**

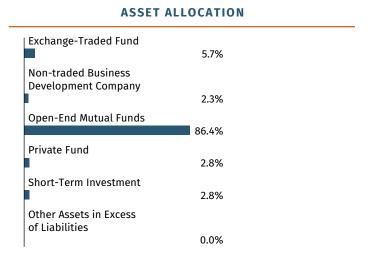
The following table outlines key fund statistics that you should pay attention to.

Fund net assets	\$315,816,287
Total number of portfolio holdings	11
Portfolio turnover rate as of the end of the reporting period	0%

### **Graphical Representation of Holdings**

The tables below show the investment makeup of the Fund, representing percentage of the total net assets of the Fund. The Top Ten Holdings exclude short-term holdings, if any. The Top Ten Holdings table may not reflect the total exposure to an issuer.

TOP TEN HOLDINGS		
Vanguard Total Bond Market Index Fund - Institutional Class		
PIMCO Income Fund - Institutional Class	14.5%	
Metropolitan West Total Return Bond Fund - Plan Class	13.8%	
DoubleLine Total Return Bond Fund - I Class	13.8%	
GMO Emerging Country Debt Fund, Class VI		
River Canyon Total Return Bond Fund - Institutional Class		
Vanguard Long-Term Treasury ETF		
AG Direct Lending Fund IV Annex, LP		
TPG Twin Brook Capital Income Fund - I Class	2.3%	
Vanguard High-Yield Corporate Fund - Admiral Shares	0.7%	



# **Availability of Additional Information**

You can find additional information about the Fund such as the prospectus, financial information, fund holdings and proxy voting information at https://aspiriantfunds.com/aspiriant-risk-managed-taxable-bond-fund-2/. You can also request this information by contacting us at 1-877-997-9971.