

ASPIRIANT RISK-MANAGED TAXABLE BOND FUND
SCHEDULE OF INVESTMENTS
As of June 30, 2024 (Unaudited)

Number of Shares		Value
	OPEN-END MUTUAL FUNDS — 79.5%	
	CORE — 71.5%	
4,757,982	DoubleLine Total Return Bond Fund - I Class	\$ 41,156,547
4,918,040	MetWest Total Return Bond Fund - Plan Class	41,163,995
4,189,990	PIMCO Income Fund - Institutional Class	43,911,089
2,042,729	River Canyon Total Return Bond Fund - Institutional Class	20,509,000
6,371,273	Vanguard Total Bond Market Index Fund - Institutional Class	60,399,668
		207,140,299
	OPPORTUNISTIC — 8.0%	
1,064,438	GMO Emerging Country Debt Fund, Class VI	21,012,008
404,911	Vanguard High-Yield Corporate Fund - Admiral Shares	2,174,373
		23,186,381
	TOTAL OPEN-END MUTUAL FUNDS	
	(Cost \$251,676,051)	230,326,680
	EXCHANGE-TRADED FUND — 5.0%	
	OPPORTUNISTIC — 5.0%	
252,571	Vanguard Long-Term Treasury ETF	14,568,295
	TOTAL EXCHANGE-TRADED FUND	
	(Cost \$14,895,380)	14,568,295
	NON-TRADED BUSINESS DEVELOPMENT COMPANY — 2.1%	
	OPPORTUNISTIC — 2.1%	
238,903	AG Twin Brook Capital Income Fund - I Class	6,076,566
	NON-TRADED BUSINESS DEVELOPMENT COMPANY	
	(Cost \$6,079,003)	6,076,566
	PRIVATE FUND¹ — 3.3%	
	OPPORTUNISTIC — 3.3%	
	AG Direct Lending Fund IV Annex, LP ^{* 2}	9,582,940
	TOTAL PRIVATE FUND	
	(Cost \$7,618,313)	9,582,940
	SHORT-TERM INVESTMENT — 10.0%	
28,950,759	JPMorgan Prime Money Market Fund - Institutional Shares, 5.3% ³	28,956,549
	TOTAL SHORT-TERM INVESTMENT	
	(Cost \$28,957,887)	28,956,549
	TOTAL INVESTMENTS — 99.9%	
	(Cost \$309,226,634)	289,511,030
	Other assets less liabilities — 0.1%	257,968
	TOTAL NET ASSETS — 100.0%	\$ 289,768,998

ASPIRIANT RISK-MANAGED TAXABLE BOND FUND
SCHEDULE OF INVESTMENTS - Continued
As of June 30, 2024 (Unaudited)

* Non-income producing security.

1 The Private Funds are generally offered in private placement transactions and as such are often illiquid and generally restricted as to resale. As of June 30, 2024, the aggregate fair value of these investments is \$9,582,940 or 3.3% of the Fund's net assets.

2 The investment was acquired on 4/8/2022. The cost is \$7,618,313.

3 The rate is the annualized seven-day yield at period end.

ETF — Exchange-Traded Fund

LP — Limited Partnership