

Aspiriant Funds

Estimated 2023 December Income and Capital Gain Distributions^{1,2}

Record Date	12/20/2023
Ex-Dividend Date	12/21/2023
Payable Date	12/21/2023

Fund	Per Share					As a Percentage of NAV				
	Ordinary Income	Tax Exempt Income	Short-Term Cap Gain	Long-Term Cap Gain	Total	Ordinary Income	Tax Exempt Income	Short-Term Cap Gain	Long-Term Cap Gain	Total
RMMBX	\$0.01 - \$0.02	\$0.06 - \$0.07	\$0.00 - \$0.00	\$0.00 - \$0.00	\$0.07 - \$0.09	0.11% - 0.22%	0.65% - 0.75%	0.00% - 0.00%	0.00% - 0.00%	0.75% - 0.97%
RMTBX	\$0.15 - \$0.17	\$0.00 - \$0.00	\$0.00 - \$0.00	\$0.00 - \$0.00	\$0.15 - \$0.17	1.80% - 2.04%	0.00% - 0.00%	0.00% - 0.00%	0.00% - 0.00%	1.80% - 2.04%
RMDFX	\$0.25 - \$0.30	\$0.00 - \$0.00	\$0.00 - \$0.00	\$0.00 - \$0.00	\$0.25 - \$0.30	2.40% - 2.88%	0.00% - 0.00%	0.00% - 0.00%	0.00% - 0.00%	2.40% - 2.88%
RMEAX	\$0.40 - \$0.45	\$0.00 - \$0.00	\$0.05 - \$0.06	\$0.20 - \$0.22	\$0.65 - \$0.73	2.71% - 3.05%	0.00% - 0.00%	0.34% - 0.41%	1.36% - 1.49%	4.41% - 4.95%
XARAX	\$0.00 - \$0.00	\$0.00 - \$0.00	\$0.00 - \$0.00	\$0.00 - \$0.00	\$0.00 - \$0.00	0.00% - 0.00%	0.00% - 0.00%	0.00% - 0.00%	0.00% - 0.00%	0.00% - 0.00%
XACAX	\$0.00 - \$0.01	\$0.00 - \$0.00	\$0.00 - \$0.00	\$0.03 - \$0.05	\$0.03 - \$0.06	0.00% - 0.09%	0.00% - 0.00%	0.00% - 0.00%	0.28% - 0.47%	0.28% - 0.57%

¹ The following table details estimated 2023 year-end distributions for Aspiriant Funds. These estimated distributions may change significantly before the distribution date (Ex-Date) due to portfolio security transactions and changes in the number of shares outstanding.

² The tax character of all rates is subject to change. The final character of all distributions paid in 2023 will be reported on Form 1099-DIV, which are anticipated to be mailed to applicable shareholders in early 2024. Net income and short-term capital gains distributions are generally treated as ordinary income for U.S. federal income tax purposes. Please consult with your tax advisor.

Please consider the Funds' investment objectives, risks, charges and expenses carefully before investing. Prospectuses containing this and other information about Aspiriant Funds are available by calling 1.877.997.9971 and should be read carefully prior to investing.

Aspiriant Funds are distributed by UMB Distribution Services, LLC, 235 West Galena Street, Milwaukee, WI 53212.