

ASPIRIANT RISK-MANAGED TAXABLE BOND FUND
SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Number of Shares		Value
	OPEN-END MUTUAL FUNDS — 84.6%	
	CORE — 75.3%	
3,875,295	DoubleLine Total Return Bond Fund - I Class	\$ 34,141,353
7,389,288	MetWest Total Return Bond Fund - Plan Class ¹	62,808,948
2,978,806	PIMCO Income Fund - Institutional Class	31,009,375
2,003,931	River Canyon Total Return Bond Fund - Institutional Class	19,959,149
1,022,744	Vanguard Total Bond Market Index Fund - Institutional Class	9,767,206
		157,686,031
	OPPORTUNISTIC — 9.3%	
960,646	GMO Emerging Country Debt Fund, Class VI	17,551,004
380,725	Vanguard High-Yield Corporate Fund - Admiral Shares	1,987,383
		19,538,387
	TOTAL OPEN-END MUTUAL FUNDS	
	(Cost \$205,517,340)	177,224,418
	PRIVATE FUND² — 4.7%	
	OPPORTUNISTIC — 4.7%	
	AG Direct Lending Fund IV Annex, LP ³	9,946,436
	TOTAL PRIVATE FUND	
	(Cost \$8,873,037)	9,946,436
	SHORT-TERM INVESTMENT — 10.5%	
21,886,461	JPMorgan Prime Money Market Fund - Institutional Shares, 5.13% ⁴	21,890,838
	TOTAL SHORT-TERM INVESTMENT	
	(Cost \$21,890,592)	21,890,838
	TOTAL INVESTMENTS — 99.8%	
	(Cost \$236,280,969)	209,061,692
	Other assets less liabilities — 0.2%	449,599
	TOTAL NET ASSETS — 100.0%	\$ 209,511,291

¹ Fair value of this security exceeds 25% of the Fund's net assets. Additional information for this security, including the financial statements is available from the SEC's EDGAR database at www.sec.gov.

² The Private Funds are generally offered in private placement transactions and as such are often illiquid and generally restricted as to resale.

³ The investment was acquired on 4/8/2022. The cost is \$8,873,037.

⁴ The rate is the annualized seven-day yield at period end.

LP — Limited Partnership