

Aspiriant Funds

Final 2022 December Income and Capital Gain Distributions¹

| | |
|------------------|------------|
| Record Date | 12/21/2022 |
| Ex-Dividend Date | 12/22/2022 |
| Payable Date | 12/22/2022 |

| Fund | Per Share | | | | | As a Percentage of NAV | | | | |
|-------|-----------------|-------------------|---------------------|--------------------|----------|------------------------|-------------------|---------------------|--------------------|-------|
| | Ordinary Income | Tax Exempt Income | Short-Term Cap Gain | Long-Term Cap Gain | Total | Ordinary Income | Tax Exempt Income | Short-Term Cap Gain | Long-Term Cap Gain | Total |
| RMMBX | \$0.0063 | \$0.0736 | \$0.0000 | \$0.0102 | \$0.0901 | 0.07% | 0.79% | 0.00% | 0.11% | 0.97% |
| RMTBX | \$0.1617 | \$0.0000 | \$0.0000 | \$0.0038 | \$0.1655 | 1.88% | 0.00% | 0.00% | 0.04% | 1.92% |
| RMDFX | \$0.0773 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0773 | 0.78% | 0.00% | 0.00% | 0.00% | 0.78% |
| RMEAX | \$0.1373 | \$0.0000 | \$0.0000 | \$0.1462 | \$0.2835 | 1.02% | 0.00% | 0.00% | 1.08% | 2.10% |
| XARAX | \$0.1024 | \$0.0000 | \$0.0295 | \$0.1325 | \$0.2644 | 1.02% | 0.00% | 0.29% | 1.33% | 2.64% |

¹The tax character of all rates is subject to change. The final character of all distributions paid in 2022 will be reported on Form 1099-DIV, which are anticipated to be mailed to applicable shareholders in early 2023. Net income and short-term capital gains distributions are generally treated as ordinary income for U.S. federal income tax purposes. Please consult with your tax advisor.

Please consider the Funds' investment objectives, risks, charges and expenses carefully before investing. Prospectuses containing this and other information about Aspiriant Funds are available by calling 1.877.997.9971 and should be read carefully prior to investing.

Aspiriant Funds are distributed by UMB Distribution Services, LLC, 235 West Galena Street, Milwaukee, WI 53212.

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