Aspiriant Funds Estimated 2022 December Income and Capital Gain Distributions^{1,2}

Record Date	12/21/2022
Ex-Dividend Date	12/22/2022
Payable Date	12/22/2022

Per Share				As a Percentage of NAV						
Fund	Ordinary Income	Tax Exempt Income	Short-Term Cap Gain	Long-Term Cap Gain	Total	Ordinary Income	Tax Exempt Income	Short-Term Cap Gain	Long-Term Cap Gain	Total
RMMBX	\$0.00 - \$0.01	\$0.07 - \$0.09	\$0.00 - \$0.00	\$0.00 - \$0.02	\$0.07 - \$0.12	0.00% - 0.11%	0.77% - 0.99%	0.00% - 0.00%	0.00% - 0.22%	0.77% - 1.31%
RMTBX	\$0.14 - \$0.17	\$0.00 - \$0.00	\$0.00 - \$0.00	\$0.00 - \$0.01	\$0.14 - \$0.18	1.65% - 2.01%	0.00% - 0.00%	0.00% - 0.00%	0.00% - 0.12%	1.65% - 2.13%
RMDFX	\$0.03 - \$0.06	\$0.00 - \$0.00	\$0.00 - \$0.00	\$0.00 - \$0.00	\$0.03 - \$0.06	0.30% - 0.61%	0.00% - 0.00%	0.00% - 0.00%	0.00% - 0.00%	0.30% - 0.61%
RMEAX	\$0.07 - \$0.12	\$0.00 - \$0.00	\$0.00 - \$0.00	\$0.13 - \$0.15	\$0.20 - \$0.27	0.52% - 0.89%	0.00% - 0.00%	0.00% - 0.00%	0.97% - 1.12%	1.49% - 2.01%
XARAX	\$0.03 - \$0.05	\$0.00 - \$0.00	\$0.03 - \$0.07	\$0.20 - \$0.30	\$0.26 - \$0.42	0.29% - 0.49%	0.00% - 0.00%	0.29% - 0.68%	1.95% - 2.92%	2.53% - 4.09%

Please consider the Funds' investment objectives, risks, charges and expenses carefully before investing. Prospectuses containing this and other information about Aspiriant Funds are available by calling 1.877.997.9971 and should be read carefully prior to investing.

Aspiriant Funds are distributed by UMB Distribution Services, LLC, 235 West Galena Street, Milwaukee, WI 53212.

© 2022 Aspiriant. All rights reserved.

¹ The following table details estimated 2022 year-end distributions for Aspiriant Funds. These estimated distributions may change significantly before the distribution date (Ex-Date) due to portfolio security transactions and changes in the number of shares outstanding.

² The tax character of all rates is subject to change. The final character of all distributions paid in 2022 will be reported on Form 1099-DIV, which are anticipated to be mailed to applicable shareholders in early 2023. Net income and short-term capital gains distributions are generally treated as ordinary income for U.S. federal income tax purposes. Please consult with your tax advisor.