

ASPIRIANT RISK-MANAGED TAXABLE BOND FUND
SCHEDULE OF INVESTMENTS
As of December 31, 2021 (Unaudited)

Number of Shares		Value
OPEN-END MUTUAL FUNDS — 97.5%		
CORE — 87.1%		
3,662,991	DoubleLine Total Return Bond Fund - I Class	\$ 38,095,104
9,325,816	MetWest Total Return Bond Fund - Plan Class ¹	95,403,104
2,556,833	PIMCO Income Fund - Institutional Class	30,528,585
1,438,802	River Canyon Total Return Bond Fund, Class Institutional	15,826,825
359,481	Vanguard Total Bond Market Index Fund - Institutional Class	4,022,588
		183,876,206
OPPORTUNISTIC — 10.4%		
842,768	GMO Emerging Country Debt Fund, Class VI	19,897,761
351,644	Vanguard High-Yield Corporate Fund - Admiral Shares	2,092,281
		21,990,042
TOTAL OPEN-END MUTUAL FUNDS		
(Cost \$205,730,954)		205,866,248
SHORT-TERM INVESTMENT — 1.7%		
3,520,568	JPMorgan Prime Money Market Fund - Institutional Shares, 0.05% ²	3,521,976
TOTAL SHORT-TERM INVESTMENT		
(Cost \$3,521,643)		3,521,976
TOTAL INVESTMENTS — 99.2%		
(Cost \$209,252,597)		209,388,224
Other assets less liabilities — 0.8%		1,772,459
TOTAL NET ASSETS — 100.0%		\$ 211,160,683

1 Fair value of this security exceeds 25% of the Fund's net assets. Additional information for this security, including the financial statements is available from the SEC's EDGAR database at www.sec.gov.

2 The rate is the annualized seven-day yield at period end.