

2021 Year-End Distribution Estimate

Aspiriant Risk-Managed Real Asset Fund

The following table details the final distribution amounts paid by the Aspiriant Risk-Managed Real Asset Fund.

Record Date: 12/01/2021 Ex-Date: 12/23/2021 Pay Date: 12/23/2021

	Final Ordinary Income Distribution \$/per share (% of NAV)	Final Short-Term Cap Gain Distribution \$/per share (% of NAV)	Final Long-Term Cap Gain Distribution \$/per share (% of NAV)	Final Total Distribution \$/per share (% of NAV)
Aspiriant Risk-Managed	\$0.1520	\$0.0000	\$0.4030	\$0.5550
Real Asset Fund	(1.39%)	(0.00%)	(3.67%)	(5.06%)

Please contact your tax advisor to review the impact of these distributions on your situations and discuss possible tax strategies.

Please consider the fund's investment objectives, risks, charges and expenses carefully before investing. The prospectus that contains this and other information about the fund is available by calling 1.877.997.9971 and should be read carefully prior to investing.

Aspiriant Risk-Managed Real Asset Fund is distributed by UMB Distribution Services, LLC, 235 West Galena Street, Milwaukee, WI 53212