



ASPIRIANT

2021 Year-End Distributions

Aspiriant Mutual Funds

The following table details the final distribution amounts paid by the Aspiriant Mutual Funds.

Record Date: 12/29/2021
Ex-Date: 12/30/2021
Pay Date: 12/30/2021

	FINAL Ordinary Income Distribution \$/per share (% of NAV)	FINAL Tax-Exempt Income Distribution \$/per share (% of NAV)	FINAL Short-Term Cap Gain Distribution \$/per share (% of NAV)	FINAL Long-Term Cap Gain Distribution \$/per share (% of NAV)	FINAL Total Distribution \$/per share (% of NAV)	Estimated Qualified Dividend Income
Aspiriant Risk-Managed Equity Allocation Fund	\$0.3670 (2.30%)	\$0.0000 (0.00%)	\$0.0000 (0.00%)	\$0.0160 (0.10%)	\$0.3830 (2.40%)	100%
Aspiriant Risk-Managed Municipal Bond Fund	\$0.0000 (0.00%)	\$0.0974 (0.92%)	\$0.0000 (0.00%)	\$0.0612 (0.58%)	\$0.1586 (1.50%)	0%
Aspiriant Defensive Allocation Fund	\$0.5748 (4.80%)	\$0.0000 (0.00%)	\$0.0000 (0.00%)	\$0.0000 (0.00%)	\$0.5748 (4.80%)	22%
Aspiriant Risk-Managed Taxable Bond Fund	\$0.0309 (0.31%)	\$0.0000 (0.00%)	\$0.0014 (0.01%)	\$0.2099 (2.08%)	\$0.2422 (2.40%)	0%

Please contact your tax advisor to review the impact of these distributions on your situations and discuss possible tax strategies.

Please consider the funds' investment objectives, risks, charges and expenses carefully before investing. The prospectus that contains this and other information about the funds is available by calling 1.877.997.9971 and should be read carefully prior to investing.

Aspiriant Mutual Funds are distributed by UMB Distribution Services, LLC, 235 West Galena Street, Milwaukee, WI 53212.