



ASPIRIANT

June 2020 Distribution

The following table details the June 2020 distribution per share amount for the Aspiriant Risk-Managed Municipal Bond Fund (the “Fund”).

Record Date: 6/26/2020
Ex-Date: 6/29/2020
Pay Date: 6/29/2020

	Income	Short-Term Cap Gain	Long-Term Cap Gain	Total Distribution
Aspiriant Risk-Managed Municipal Bond Fund	\$0.0850	\$0.00	\$0.00	\$0.0850

Please contact your tax advisor to review the impact of these distributions on your situations and discuss possible tax strategies.

Please consider the Fund's investment objectives, risks, charges and expenses carefully before investing. The prospectus that contains this and other information about the Fund is available by calling 1.877.997.9971 and should be read carefully prior to investing.

Aspiriant Risk-Managed Municipal Bond Fund is distributed by UMB Distribution Services, LLC, 235 West Galena Street, Milwaukee, WI 53212.