



ASPIRIANT

2018 Year-End Distributions

Aspiriant Mutual Funds

The following table details the final distribution amounts paid by the Aspiriant Mutual Funds.

Record Date: 12/27/2018
Ex-Date: 12/28/2018
Pay Date: 12/28/2018

	FINAL Ordinary Income	FINAL Tax-Exempt Income	FINAL Short-Term Cap Gain	FINAL Long-Term Cap Gain	FINAL Total Distribution
Aspiriant Risk-Managed Equity Allocation Fund	\$0.2551	\$0.0000	\$0.0076	\$0.3190	\$0.5817
Aspiriant Risk-Managed Municipal Bond Fund	\$0.0001	\$0.0943	\$0.0000	\$0.0000	\$0.0944
Aspiriant Defensive Allocation Fund	\$0.2214	\$0.0000	\$0.0030	\$0.1786	\$0.4030
Aspiriant Risk-Managed Taxable Bond Fund	\$0.0965	\$0.0000	\$0.0000	\$0.0000	\$0.0965

Please contact your tax advisor to review the impact of these distributions on your situations and discuss possible tax strategies.

Please consider the funds' investment objectives, risks, charges and expenses carefully before investing. The prospectus that contains this and other information about the funds is available by calling 1.877.997.9971 and should be read carefully prior to investing.

Aspiriant Mutual Funds are distributed by UMB Distribution Services, LLC, 235 West Galena Street, Milwaukee, WI 53212.