



## ASPIRIANT

### 2017 Year-End Distribution Estimates

#### Aspiriant Mutual Funds

The following table details estimates of 2017 year-end distributions for the Aspiriant Mutual Funds. These distribution estimates may change *significantly* before the distribution date (Ex-Date) due to portfolio security transactions and changes in the number of shares outstanding.

Record Date: 12/6/2017  
Ex-Date: 12/7/2017  
Pay Date: 12/7/2017

	Estimated Ordinary Income	Estimated Tax-Exempt Income	Estimated Short-Term Cap Gain	Estimated Long-Term Cap Gain	Estimated Total Distribution
Aspiriant Risk-Managed Equity Allocation Fund	\$0.243	\$0.000	\$0.026	\$0.039	\$0.308
Aspiriant Risk-Managed Municipal Bond Fund	\$0.000	\$0.071	\$0.000	\$0.003	\$0.074
Aspiriant Defensive Allocation Fund	\$0.132	\$0.000	\$0.040	\$0.029	\$0.201

A secondary income distribution, if needed, may be made on the following dates.

Record Date: 12/27/2017  
Ex-Date: 12/28/2017  
Pay Date: 12/28/2017

Revisions will be posted as they become available.

***Please consider the funds' investment objectives, risks, charges and expenses carefully before investing. The prospectus that contains this and other information about the funds is available by calling 1.877.997.9971 and should be read carefully prior to investing.***

Aspiriant Mutual Funds are distributed by UMB Distribution Services, LLC, 235 West Galena Street, Milwaukee, WI 53212.